

Deutsche EuroShop AG, Hamburg

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**Agenda item 7 of the
Annual General Meeting
held on 23 June 2022**

**Nomination process for
Dr Georg Josef Allendorf, Chantal Schumacher
and Reiner Strecker**

The terms of office of the Supervisory Board members Reiner Strecker, Karin Dohm and Klaus Striebich will end at the Annual General Meeting on 23 June 2022. While Mr Strecker is standing for re-election, Ms Dohm and Mr Striebich duly informed the other Supervisory Board members that they will not stand for re-election. The Annual General Meeting will therefore need to hold an election for their positions.

The Supervisory Board is of the opinion that the special structure of the Company with few individuals operationally active and very high capital expenditure continues to justify a number of nine members on the Supervisory Board.

When selecting potential candidates for succession as members of the Supervisory Board, the Executive Committee, which also functions as the Nomination Committee, first defined a specific profile of requirements for suitable candidates based on the requirements of the Deutscher Corporate Governance Kodex (German Corporate Governance Code), the rules of procedure for the Supervisory Board, the Supervisory Board's objectives for its composition and the Supervisory Board's competence profile. In addition, all criteria established by the Supervisory Board itself concerning the target composition of the Supervisory Board were once again discussed in detail and carefully considered. The criteria for composition include:

- most of the members should be independent and should include both men and women
- the members should have knowledge and experience of the following areas: application of accounting principles and internal audit processes in accordance with German and/or international accounting principles, retail, rental of retail space as well as management of shopping centers, equity and debt financing, capital market, corporate governance and business management and law.

The Executive Committee has found the current criteria to be good and appropriate.

In a next step, the Nomination Committee identified and approached candidates for election to the Supervisory Board on the basis of the defined criteria and held personal interviews.

Working from this, the Executive Committee of the Supervisory Board, which also functions as the Nomination Committee, recommended to the full Supervisory Board that it propose Dr Georg Josef Allendorf, Chantal Schumacher and Reiner Strecker as candidates to the Annual General Meeting. This candidate proposal is compliant with the specific profile of requirements, the competence profile and the Supervisory Board's objectives for its composition.

Following intensive discussion and unanimous approval at its meeting on 3 May 2022, the Supervisory Board will propose the following candidates, all of whom are independent, for election at the Annual General Meeting on 23 June 2022 in accordance with the recommendations of the Executive Committee:

a) **Dr Georg Josef Allendorf:** On the basis of his professional activity as a management consultant (Allendorf Consulting, Flörsheim-Dalsheim) as well as his previous activities, Dr Allendorf has exceptional experience in the following areas

- ESG
- Real estate
- Funding
- Capital market
- Business management

Dr Allendorf holds 1,000 shares in the Company and is deemed to be independent.

b) **Chantal Schumacher:** As a result of her many years of professional experience in various financial divisions of the Allianz Group (including as Group CFO of Euler Hermes and CFO of Allianz Re), Ms Schumacher has exceptional experience in the following areas

- Corporate governance
- Funding
- Capital market
- Accounting
- Business management

Given this experience, Ms Schumacher proposes herself as a Financial Expert within the Board. She holds no shares in the Company and is deemed to be independent.

c) **Reiner Strecker:** Due to his professional activity as a self-employed management consultant (Wuppertal) as well as his previous activities, Mr Strecker has exceptional experience in the following areas

- Corporate governance
- Retail sector
- Capital market

- Accounting
- Business management

Mr Strecker holds 9,975 shares in the Company and is deemed to be independent.

	Reiner Strecker	Dr Georg Josef Allendorf	Dr Anja Disput	Henning Eggers	Dr Henning Kreke	Alexander Otto	Claudia Plath	Chantal Schumacher	Roland Werner
Retail sector	x				x	x			x
Real estate		x	x			x	x		
Business management	x	x		x	x	x	x	x	x
Accounting	x			x	x		x	x	x
Funding		x		x			x	x	
Capital market	x	x		x	x	x		x	x
Law			x						
Corporate governance	x	x	x	x	x	x	x	x	
ESG		x							