

#feelestate

COMPANY PRESENTATION

NOVEMBER 2021

Update on Business Activities – Summary

Operations

- **Footfall numbers 2021 (compared to normal levels)**
 - Q1: approx. 36%
 - Q2: approx. 54%
 - Q3: approx. 75%
 - October 2021: approx. 77%
- **Tenant turnover in Germany (compared to respective 2019 period) substantial deviations among segments**
 - Q2 2021: -42.4% (vs. Q2 2019)
 - Q3 2021: -12.0% (vs. Q3 2019)
 - Q3 2021 incl. international portfolio: -9.6% (vs. Q3 2019)
- **Continued restrictions (e.g., mask wearing requirement)**



Update on Business Activities – Summary

Rents



- **Collection ratio (after rent concessions):**
 - Q1 - Q3 2021: 90%
 - Q3 2021: 98%
- **Negotiations with tenants** concerning (temporary) relief measures for lock down periods continuing:
 - Improved german government support measures for tenants established (for small and mid-size tenants/-chains)
 - Agreements reached with a substantial number of tenants concerning lockdowns in 2021
 - Change in law in Germany strengthened the legal position of tenants for periods of shop closings
 - Continued co-operative approach to find and agree on sustainable commercial solutions



Update on Business Activities – Summary

Financials & Liquidity



- **Solid cash position** DES Group: **€306m** (30 September 2021)
- **Refinancing activities for 2021 finalized at attractive terms**
4 loans with a total volume of €191m
- Continued **trustful negotiations with banking partners** for 2022 refinancings and regular exchange about effects of pandemic financial covenants
- Until 30 September 2021 **all financial covenants were met or – if necessary – temporarily waived** by the banks **due to the extraordinary pandemic situation**
- Mandatory minimum **dividend of €0.04 per share for 2020** was paid in June 2021



Update on Business Activities – Summary

Forecast FY 2021

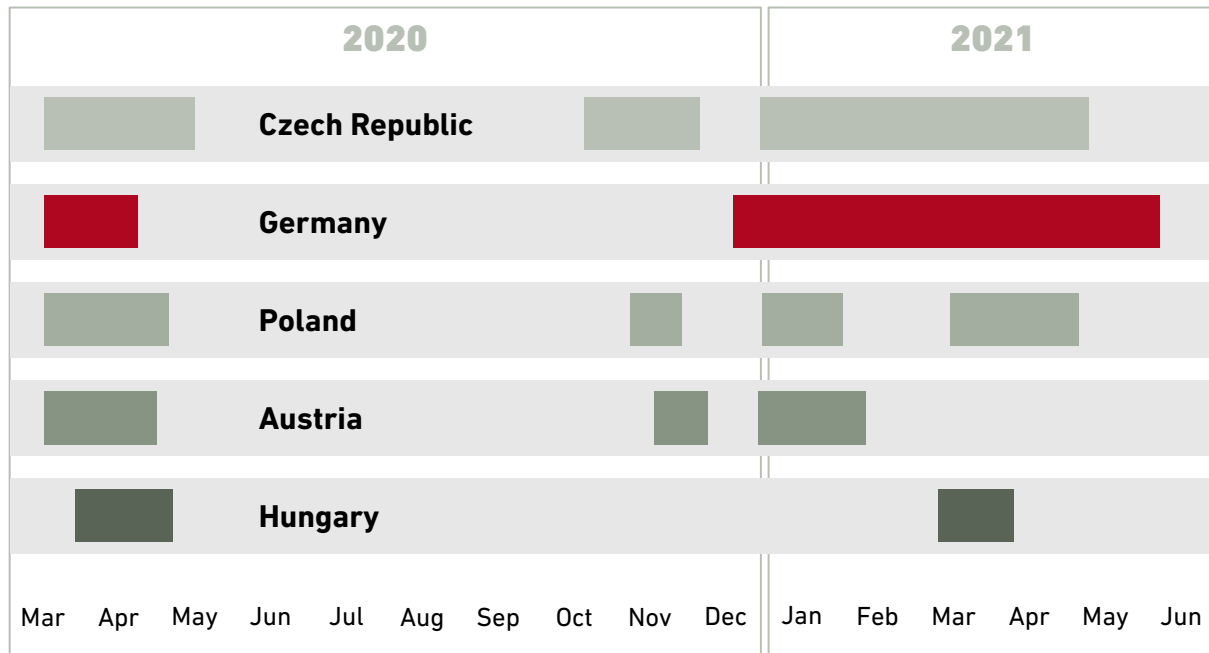


- **FFO between €1.70 and €1.90 per share**
- Forecast **conditional upon** enduring **stabilization of pandemic** without further lockdowns or significant business restrictions, **continued improvement of consumption and retail turnovers** of our tenants in the second half of 2021 (e.g. Christmas sales) and the **granting and timely payout of announced German government relief programs** for substantial part of our tenant base

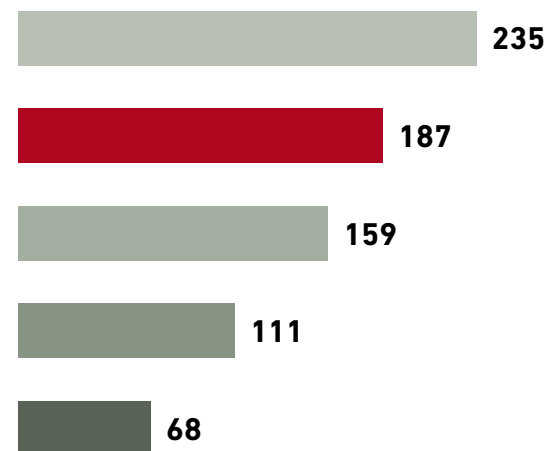


Long-term Store Closures in DES' Markets

Shop closing periods

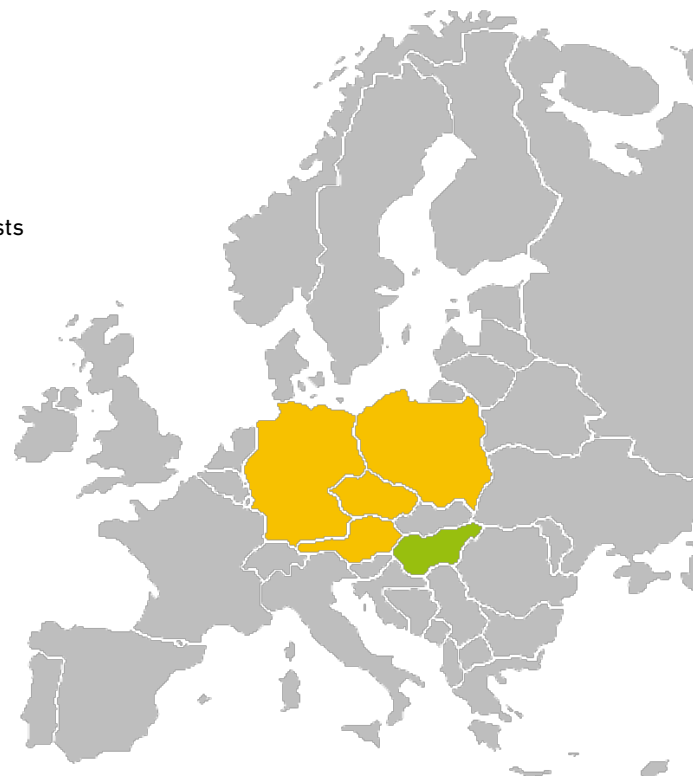


Number of full lockdown days



Current Regulations in DES' Markets¹

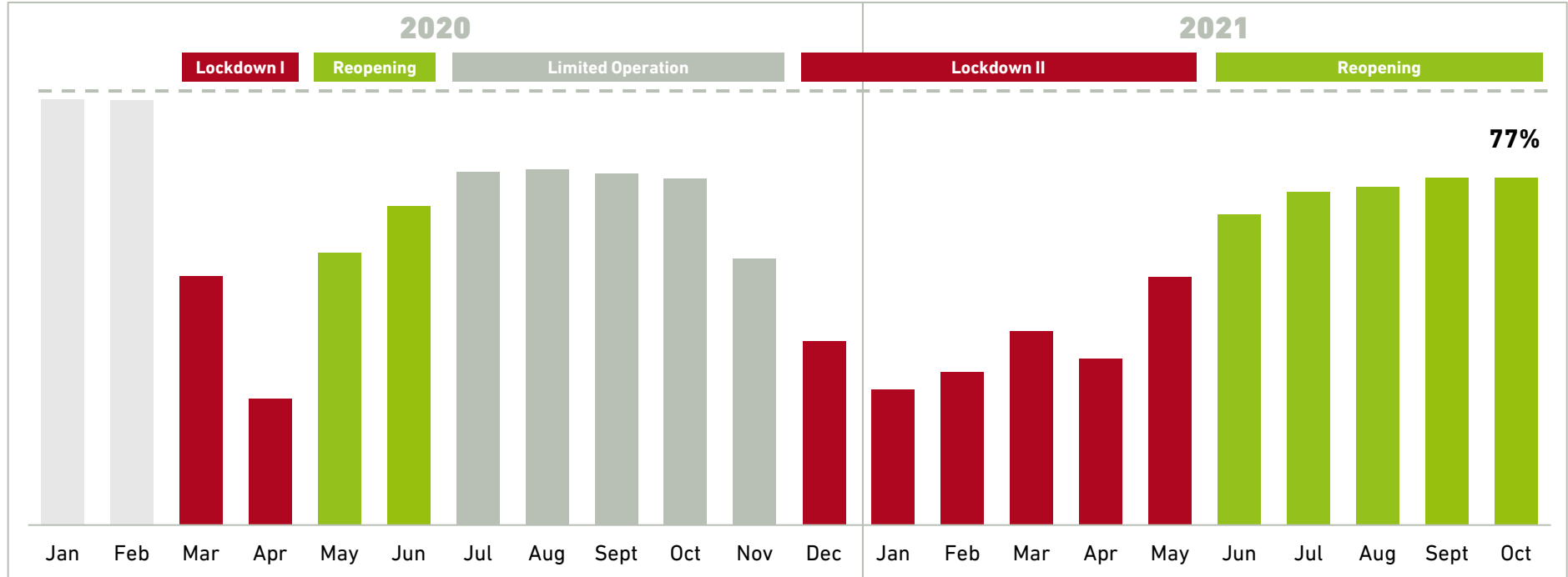
- Germany** **Step-by-step Lockdown**
- F&B open (indoor mostly only for vaccinated, recovered or tested guests)
 - Local limitations on access per sqm/mask requirements
 - Several local regulations depending on the incidence numbers
- Austria** **Soft Lockdown** – since 11 November 2021
(Federal State of Carinthia)
- F&B in shopping centers open for vaccinated and recovered or tested guests
 - No customer limitations on access per sqm/no minimum distance
 - Mask requirement in stores and mall
- Czech Republic** **Soft Lockdown** – since 26 September 2021
- 1 customer per 10 sqm
 - F&B open (with restrictions)
 - Masks are mandatory
- Hungary** **Almost normal operation** – since 3 July 2021
- F&B open (no limitation)
 - Masks are not mandatory (only in public transport)
 - No minimum distance must be maintained
- Poland** **Soft Lockdown** – since 26 September 2021
- 1 customer per 10 sqm
 - F&B open (with restrictions)
 - Masks are mandatory
 - Various reliefs for vaccinated persons



¹ Status: 8 November 2021; subject to possible short-term regional relaxations/intensifications

Corona Impact – Footfall

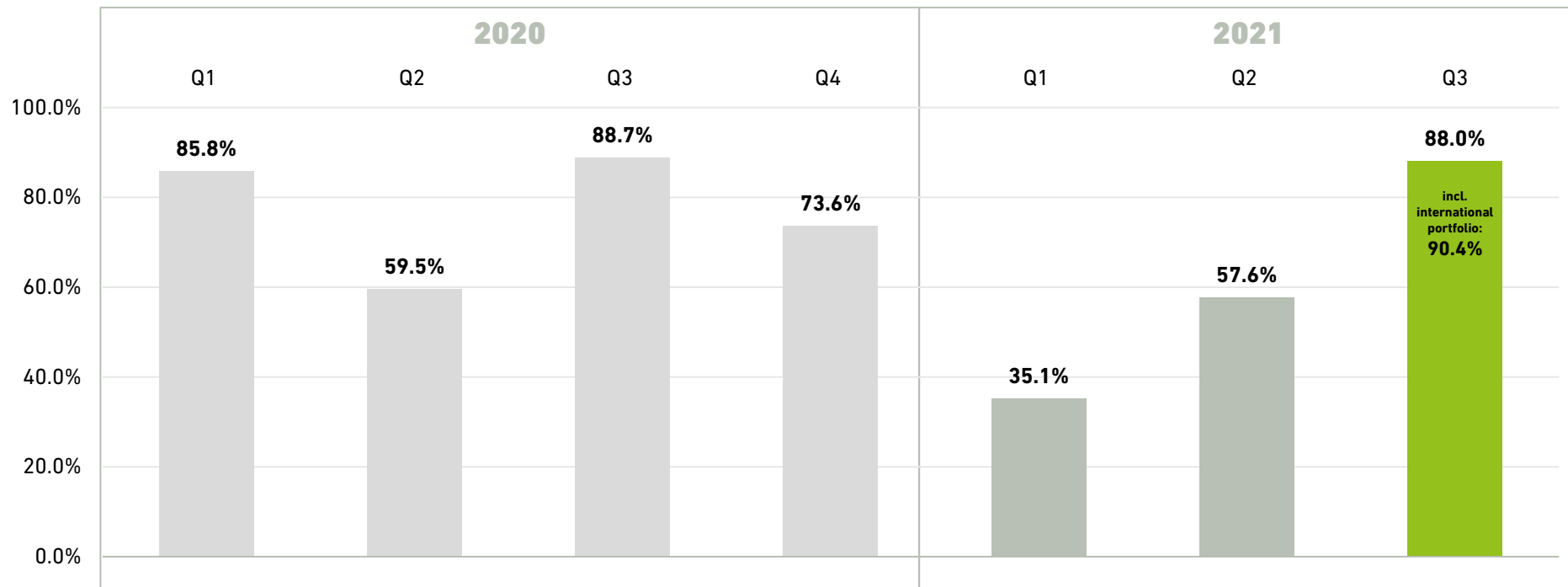
Development of the daily footfall compared to the average of the respective month in 2019¹



¹ 2021 was updated due to defective counting equipment

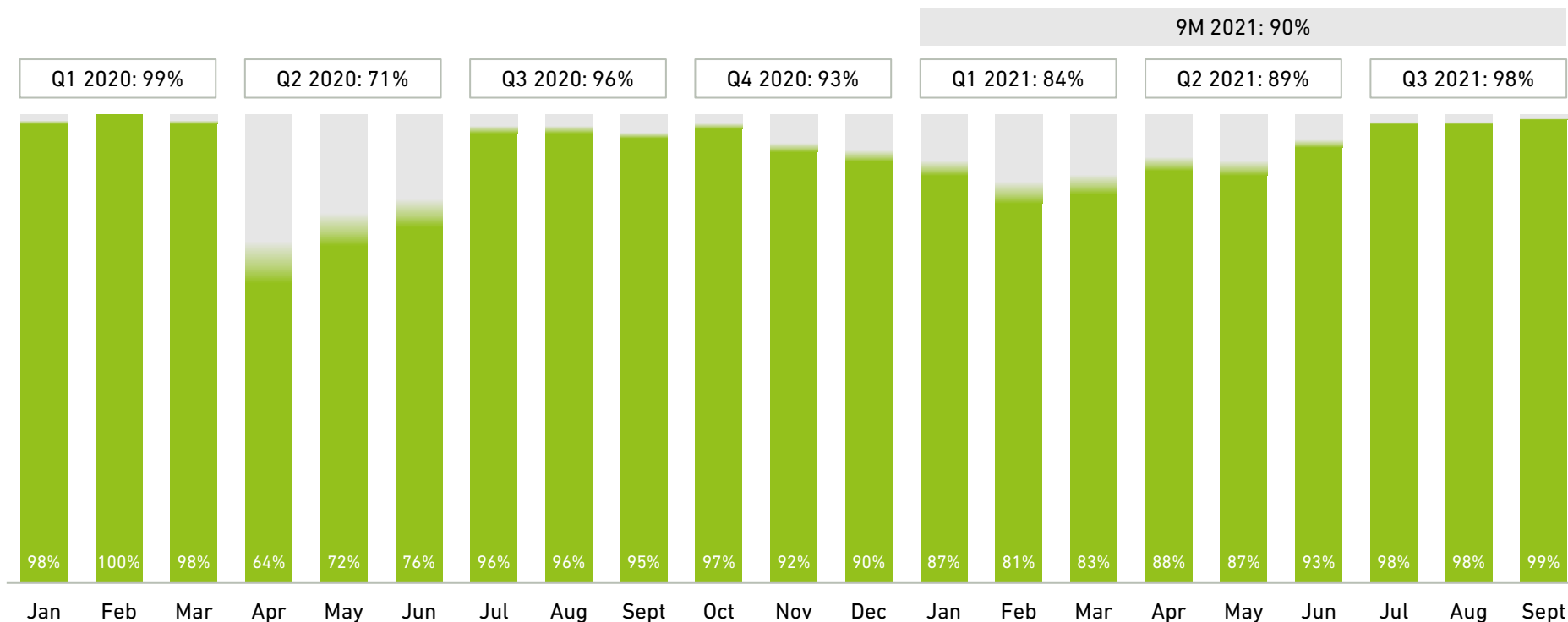
Corona Impact – Retail Turnover¹

Development of retail turnover of centers in Germany compared to 2019



¹ Source: ECE / due to the pandemic, the figures are only comparable to a limited extent

Corona Impact – Collection Rates¹



¹ After rent concessions / the figures for 2021 have been updated according to incoming payments

Tenants – Contract Renewals and New Signings during the Pandemic¹

Leasing

- Continued stabilization of situation and arrangements with tenants as well as releasing activities as **key tasks** for the coming months
- Successful **prolongations** with **prime retailers** and negotiations with other major and well-known anchor tenants to newly join our centers

Active Center Management in the Pandemic



Prudent use of financial resources in B2C communication



Hygiene communication in all centers creates trust



Customer-oriented, up-to-date information via website & social media



Focus on selected measures



Development of activities for sales promotion & tenant support

Vacancy Management



Digital shop



WMF Pop-up store



Vespa showroom



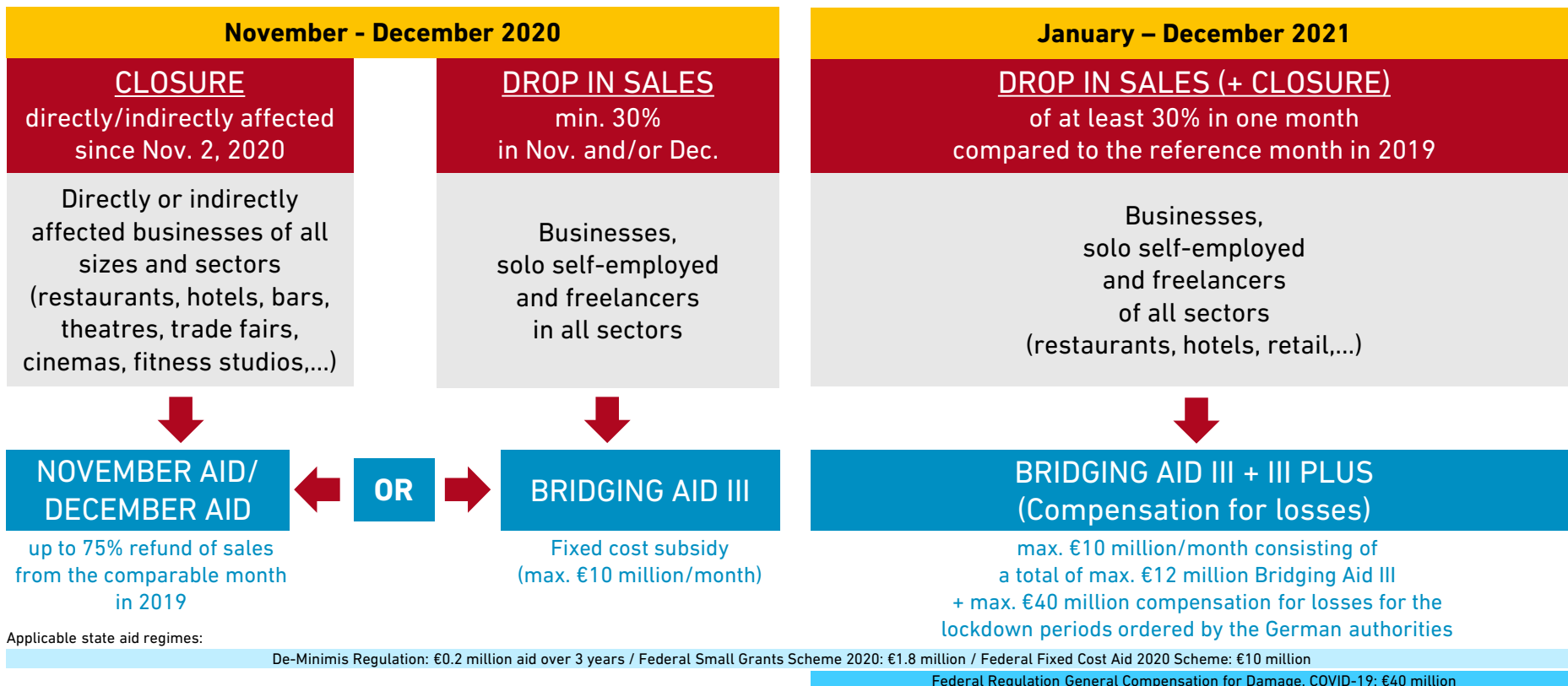
Kids Playstore

Showrooms

Pop-ups

Digital shops

State Aid Programs in Germany



Digital Mall – The Online Twin of our Shopping Centers

All 17 German centers and the one in Austria connected

Connected Commerce

- **1st phase:** Digital Mall, shop-window, click & collect
- **2nd phase:** Connecting marketplaces
- **3rd phase:** Transactions
- **4th phase:** Logistics & deliveries



>850

stores are currently live offering more than 3.1 million articles



Online product search



Check store availability



Coming soon: Click & reserve



Collect in store

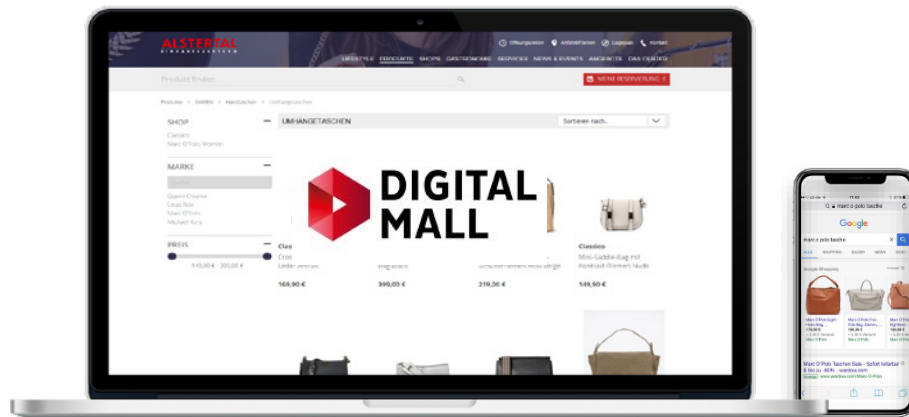


Future: Delivery out of the mall

Update Digital Mall – Onboarding

Digital Mall

- Onboarding of retailers continues with now more than **3 million products** available for search
- City-Arkaden Klagenfurt as **first foreign shopping center** of DES joined the Digital Mall

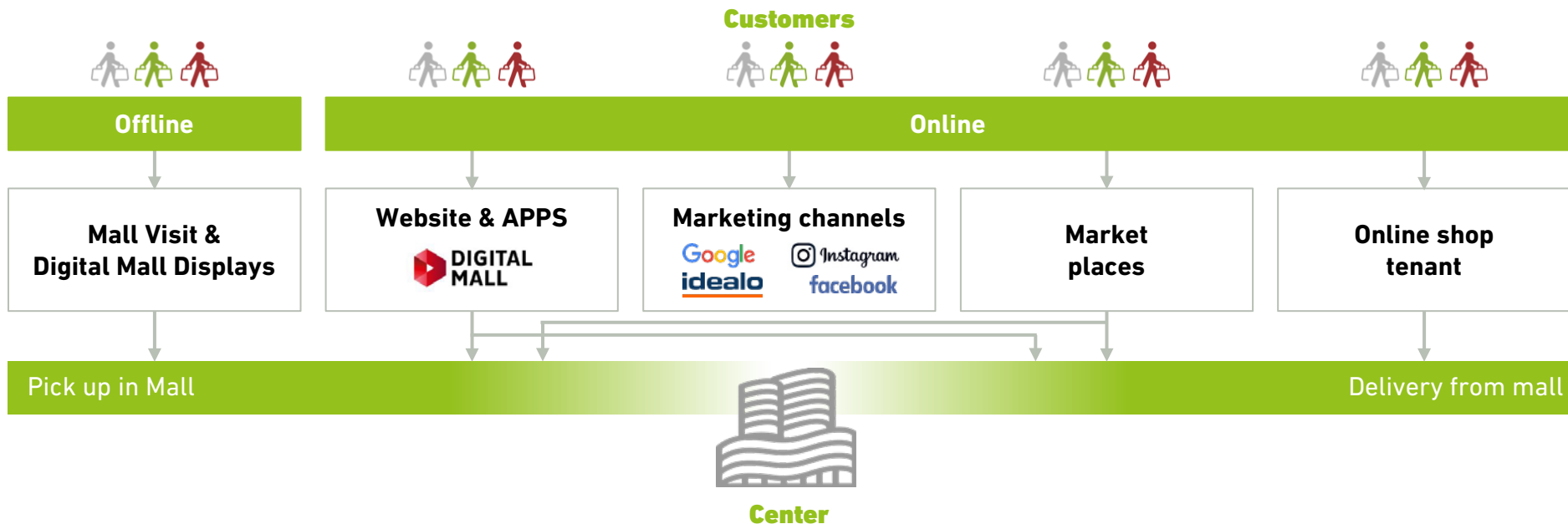


- 89** Digital Mall retail Partners
- 850** Shops Live
- 62** Centers Live
- 3.1m** Available Products



Vision – Omnichannel-Plattform

Digitalization as key to integration of retail platforms – Digital Mall is a big step forward

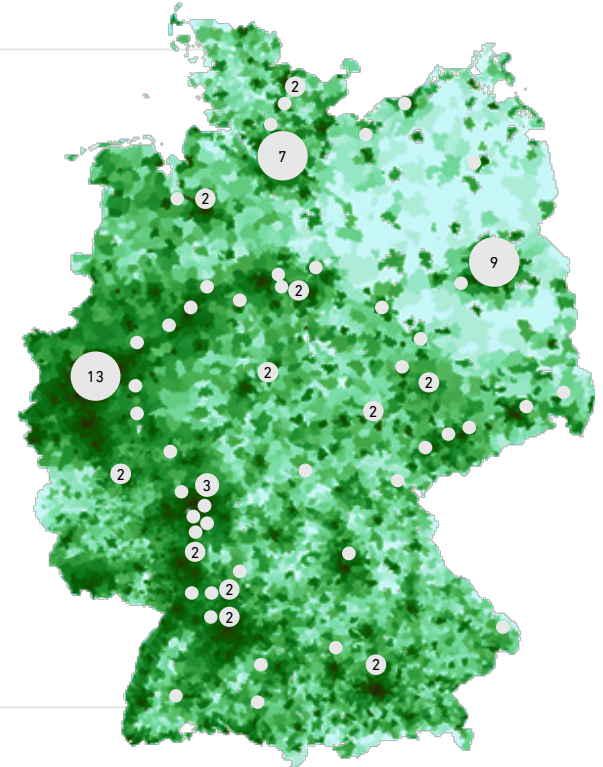


Digital Mall – Shopping Centers as Micro Logistic Hubs

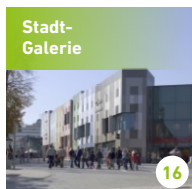
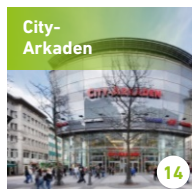
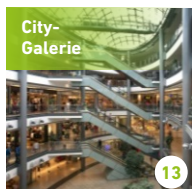
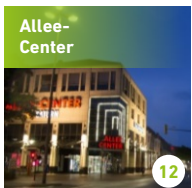
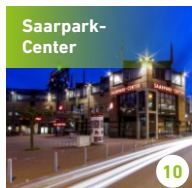
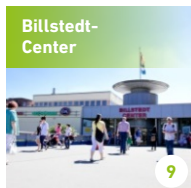
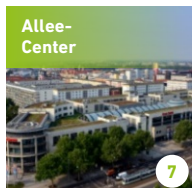
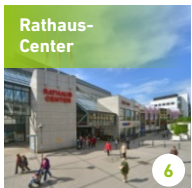
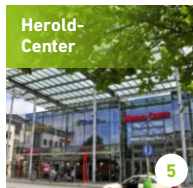
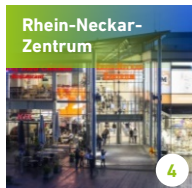
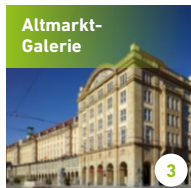
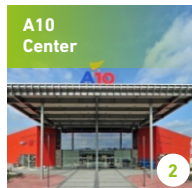


Locational advantage through extensive ECE mall network in Germany

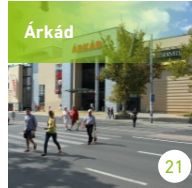
- 80% of the population in Germany lives 45 car minutes away from an ECE managed shopping center¹
- The “network” reflects the population distribution in Germany
- All DES centers in Germany are connected to the Digital Mall
- Serving the last mile



Germany



Europe



>170 million visitors per year¹
= the basis for our retailers' success

Trophy Asset – Main-Taunus-Zentrum



“One of the top shopping centers in Germany”

Trophy Asset – Altmarkt-Galerie Dresden

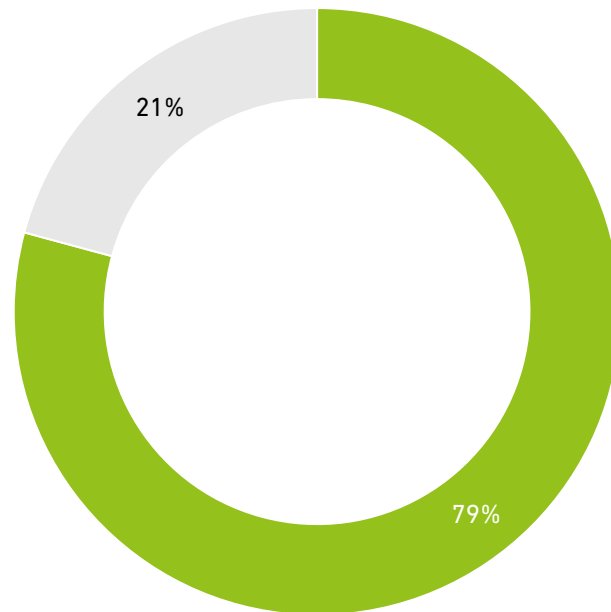


“The unquestionable shopping heart amid the historical and vibrant city”

Tenant Structure – Top 10 Tenants¹

	2020	2019
H&M	3.3%	3.6%
Peek & Cloppenburg	2.5%	2.4%
Ceconomy	2.4%	2.6%
New Yorker	2.2%	2.4%
Deichmann	2.1%	2.1%
C&A	2.1%	2.0%
Douglas	1.9%	1.8%
DM	1.7%	1.8%
Thalia	1.4%	1.2%
Bestseller	1.3%	1.1%
Total	20.8%	21.0%

Low level of dependence on the Top 10 Tenants



¹ In % of total retail rents as at 31 December 2020

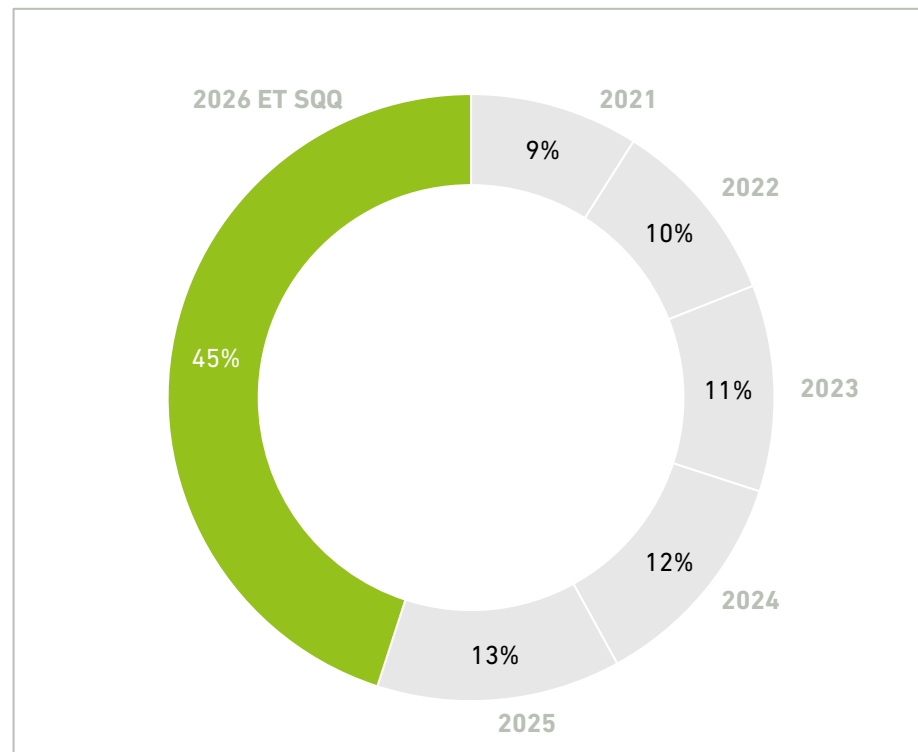
Maturity Distribution of Rental Contracts¹



Long-term contracts base
rental income

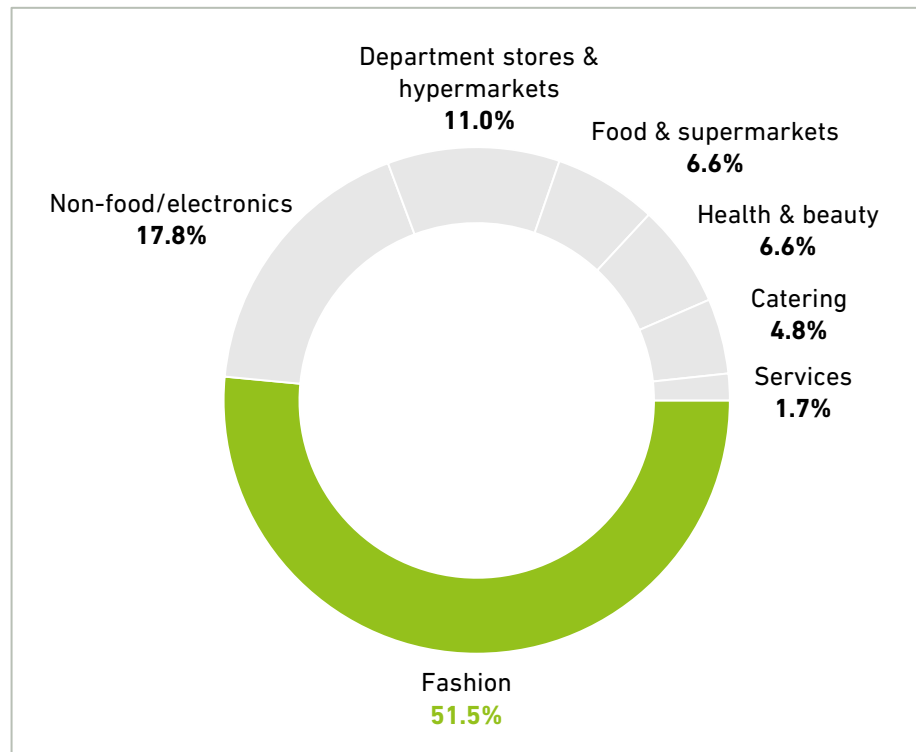
Weighted maturity 5.0 years

Occupancy rate: **94.7%**²



¹ As % of rental income as at 31 December 2020 | ² as of 30 September 2021

Sector Mix¹



¹ As % of rental space as at 31 December 2020

Introduction of New Concepts

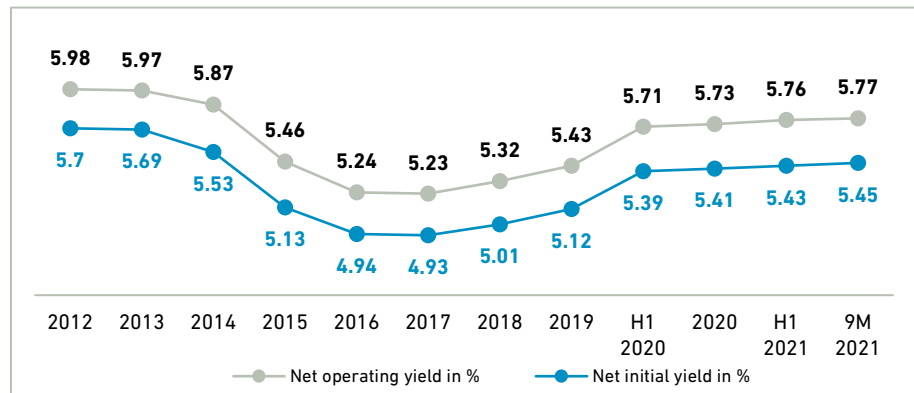


Indoor Skydiving and Bike Mobility



Valuation¹ – Investment Properties 30 September 2021

in € thousand	01.01. – 30.09.2021
Revaluation	-40.389
Revaluation at-equity	2.652
Other impairment	0
Minority interest	113
Valuation result before taxes	-37.624
Deferred taxes	6.001
Valuation result after taxes²	-31.623



Valuation of Investment Properties nearly unchanged

- Net Initial Yields (NIY) largely unchanged due to a dearth of market transactions in 2021 (none in Germany)
- Adjusted expectations for market rents and reletting periods

Sensitivity Analysis

in € thousand	Basis	Change of -25bps	Change of +25bps
Rent increase rates ³	1.41%	-97,400	+157,800
Discount rate	6.05%	+66,800	-69,700
Capitalization rate	5.24%	+114,200	-104,600

	Basis	Change of -100bps	Change of +100bps
Cost ratio	11.60%	+39,300	-33,800

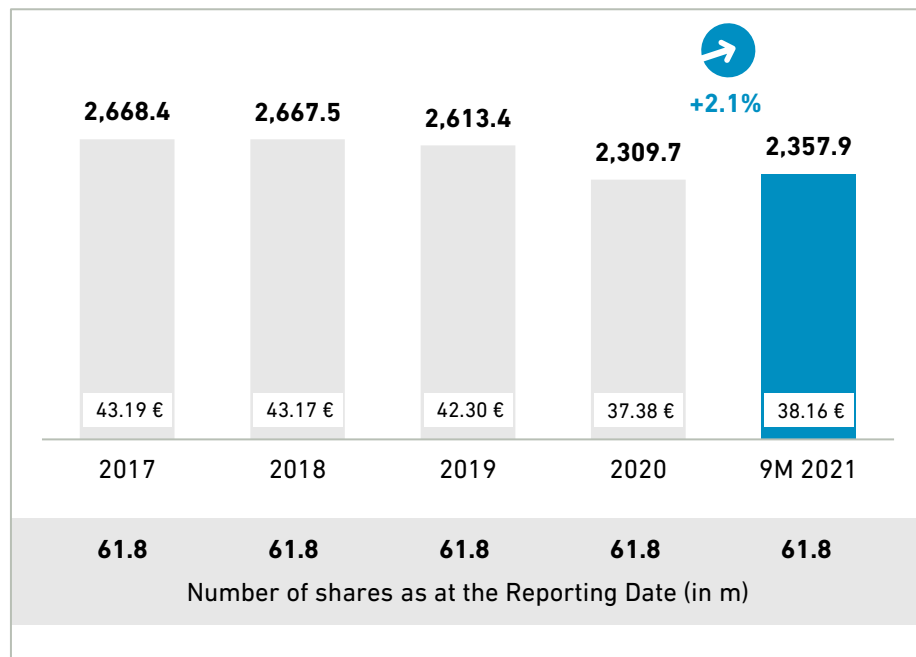
1 External appraisers: JLL (since 2015) | 2 Attributable to group shareholders

3 Nominal rate of rent increases using the DCF method during the 10-year measurement period, including inflation-related rent indexing and changes in the occupancy rate

Net Tangible Assets (EPRA)

EPRA NTA

in € million (per share in €)



- EPRA NTA slightly increased through higher liquidity, partly offset by lower market values: €38.16 (+2.1%)
- Share price discount to NTA: 54% (9 November 2021)

EPRA NTA

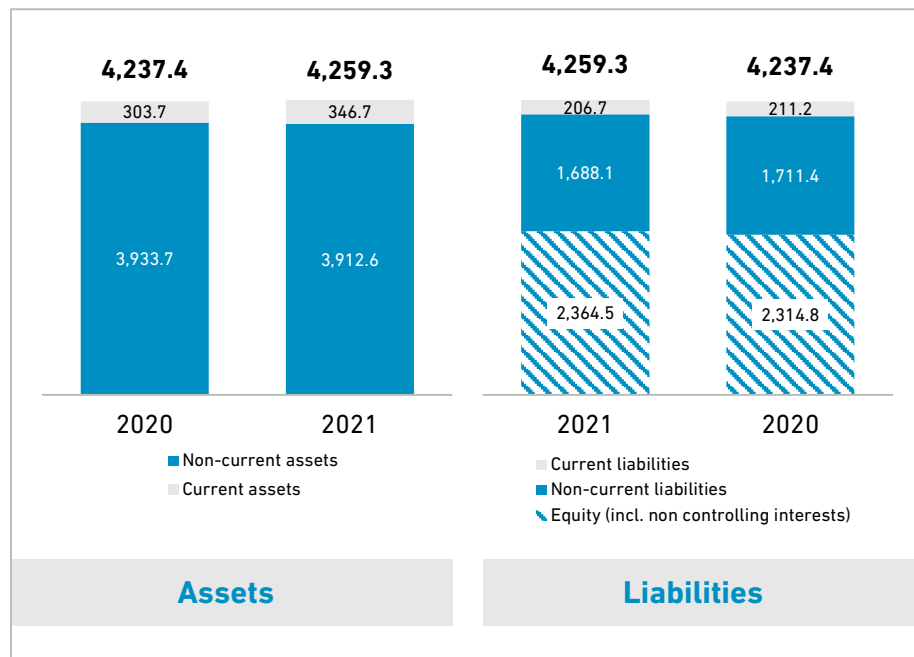
	30.09.2021		31.12.2020	
	in € thousand	per share in €	in € thousand	per share in €
Equity	2,045,235	33.10	2,003,246	32.42
Derivative financial instruments measured at fair value ¹	25,659	0.42	26,138	0.42
Equity excluding derivative financial instruments	2,070,894	33.52	2,029,384	32.84
Deferred taxes on investment properties and derivative financial instruments ¹	338,9715	5.48	332,059	5.38
Intangible assets	-36	0.00	-13	0.00
Goodwill as a result of deferred taxes	-51,719	-0.84	-51,719	-0.84
EPRA NTA	2,357,854	38.16	2,309,711	37.38
Weighted number of no-par-value shares issued		61,783,594		61,783,594

¹ Including the share attributable to equity-accounted joint ventures and associates

Balance Sheet – Solid and Robust Structure

Balance sheet structure

in € million



- Equity ratio stands at a solid 55.5%
- LTV to 31.1% (“look-through” 34.0%³)
- Group liquidity: €306.1m (€+70.0m excl. use of short-term credit line)

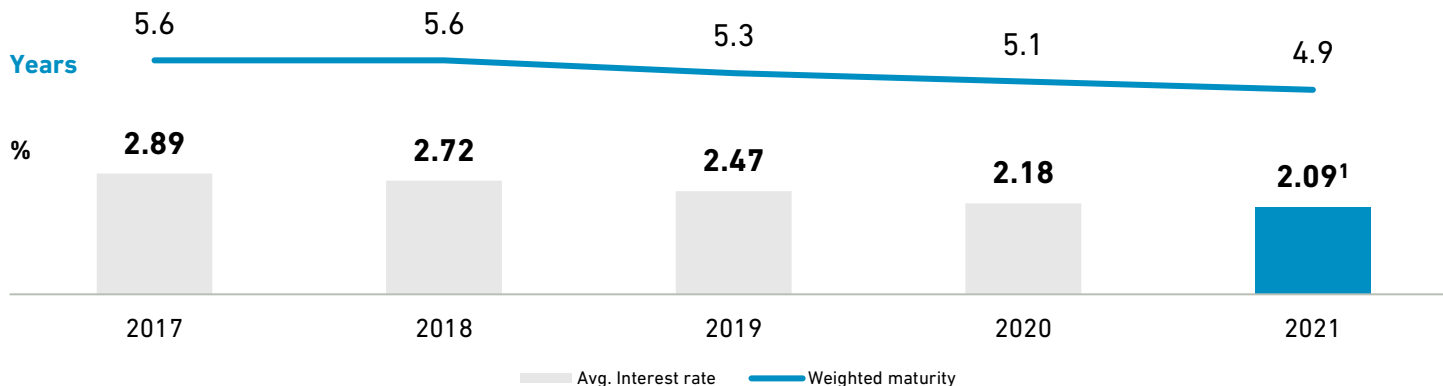
Balance sheet as at 30 September 2021

in € thousand	30.09.2021	31.12.2020	Change
Non-current assets	3,912,541	3,933,724	-21,183
Cash and cash equivalents	306,078	266,030	40,048
Other current assets	40,652	37,627	3,025
Total assets	4,259,271	4,237,381	21,890
Equity	2,045,235	2,003,246	41,989
Right to redeem of limited partners	319,266	311,525	7,741
Equity (including minority interest)	2,364,501	2,314,771	49,730
Financial liabilities	1,505,903	1,541,428	-35,525
Deferred taxes	331,605	324,978	6,627
Other liabilities	57,262	56,204	1,058
Total equity and liabilities	4,259,271	4,237,381	21,890
Equity ratio in % ¹	55.5%	54.6%	
LTV ratio in % ²	31.1%	32.9%	
LTV ratio (“look-through”) in % ³	34.0%	35.8%	

1 Including third-party interest in equity | 2 Ratio of net financial liabilities (financial liabilities less cash and cash equivalents) to non-current assets (investment properties and investments accounted for using the equity method) | 3 Ratio of net financial liabilities to long-term assets, calculated on the basis of the group share

Interest Rate Structure^{1,2}

Interest Lockin	Due (years)	Principle amounts (€ million)	Share of total Loan	Avg. interest Rate
2021		3.9	0.3%	2.71%
2022 – 2025	2.0	536.1	35.6%	2.79%
2026 – 2030	7.3	965.6	64.1%	1.97%
Total¹	4.9	1,505.6	100%	2.09%



- **18** German and **4** foreign bank partners
- Weighted maturity of fixed interest periods **4.9 years¹**

Including non-consolidated loans:
 Weighted maturity: **5.4 years**
 Avg. interest rate: **2.06%**

1 As of 30 September 2021 | 2 Excl. non-consolidated loans

Loan Maturities until 2026^{1,2}

in € million	End of fixed interest periods respectively expiring loans	Avg. interest rate	Regular redemption payments	Total maturities
2021	135.3	4.48%	3.9	139.2
2022	223.8	3.26%	11.4	235.2
2023	209.0	2.99%	10.1	219.1
2024	0		10.5	10.5
2025	58.3	2.07%	11.0	69.3
2026	168.6	2.39%	6.1	174.7
	795.0			

Already completely fixed

- €70.3m, 1.18%, 10y (07/2021)
- €71.7m, 1.46%, 10y (07/2021)

At-equity consolidated loans¹

in € million	End of fixed interest periods respectively expiring loans	Avg. interest rate	DES' share
2021	48.8	4.59%	50%
2022 – 2025	0		
2026	88.0	2.16%	50%

Phoenix-Center, Hamburg

- €19.0m, 1.64%, 10y (07/2021)
- €29.8m, 1.52%, 10y (08/2021)

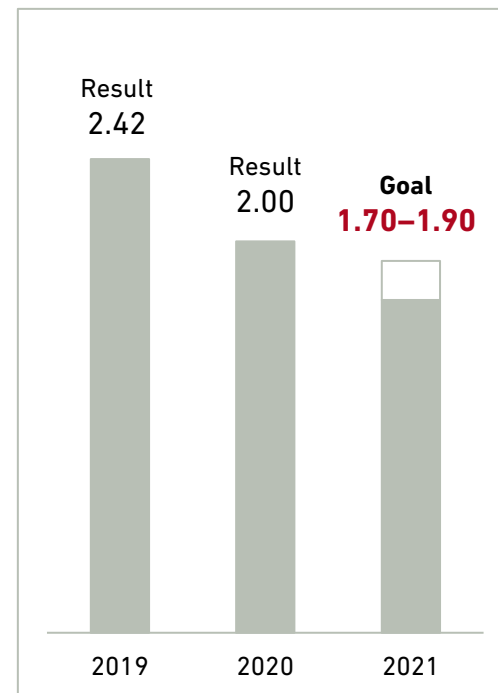
Outlook

Financing and Liquidity

- Continued **trustful negotiations with banking partners** for 2022 refinancings and regular exchange about effects of pandemic financial covenants
- Until 30.09.2021 **all financial covenants were met or – if necessary – temporarily waived** by the banks **due to the extraordinary pandemic situation**
- Mandatory minimum **dividend of 4 cent/share for 2020 was paid** out on 23 June 2021

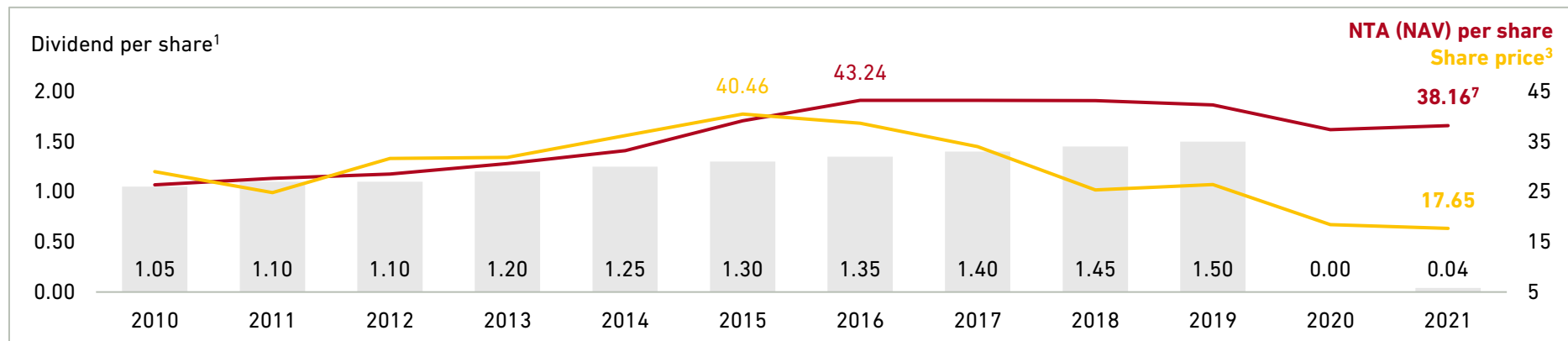
Forecast FY 2021

- **FFO between €1.70 and €1.90 per share**
- Forecast **conditional upon** enduring **stabilization of pandemic** without further lockdowns or significant business restrictions, **continued improvement of consumption and retail turnovers** of our tenants in the second half of 2021
- **Granting and timely payout of announced German government relief programs** for substantial part of our tenant base



Dividend and Performance

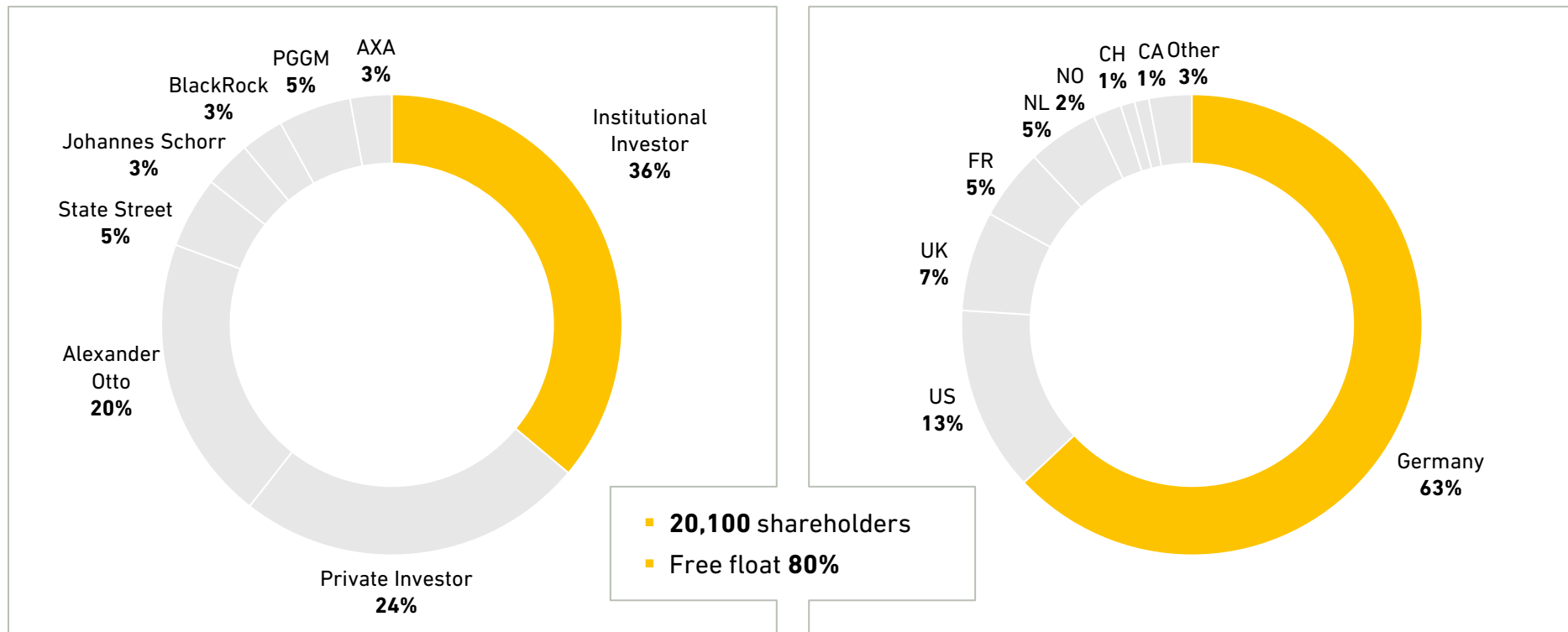
Trend of share



Performance²

		DES	DAX	EPRA ⁴	REX ⁵	OEF ⁶
1 year	(2020)	-30.2%	+3.6%	-10.0%	+1.2%	+2.5%
3 years	-39.7% =	-15.5% p.a.	+2.0% p.a.	+2.5% p.a.	+1.3% p.a.	+3.1% p.a.
5 years	-45.5% =	-11.4% p.a.	+5.0% p.a.	+3.0% p.a.	+1.0% p.a.	+3.1% p.a.
Since IPO (2001)	+109.9% =	+3.8% p.a.	+3.9% p.a.	+7.4% p.a.	+3.8% p.a.	+3.3% p.a.

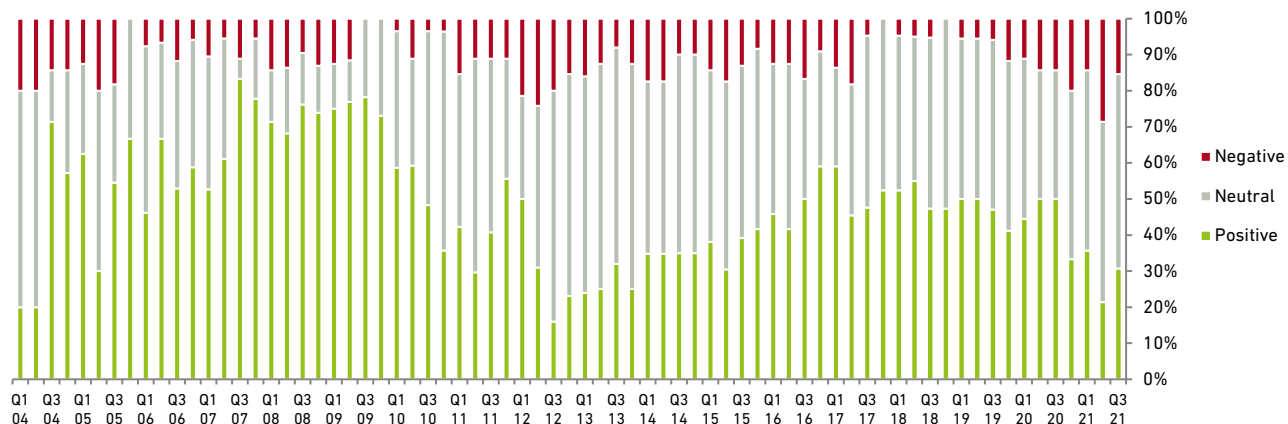
Shareholder Structure¹



¹ As at 1 November 2021

Analysts' Consensus¹

median/in €	2021	2022
Revenue (€ million)	215.0	215.0
EBIT (€ million)	164.7	166.0
FFO per share	1.92	2.03
NTA per share	34.25	32.63
Dividend	0.81	0.95
Price target (mean)		19.85



Sell

- Independent Research



Underperform

- Baader Bank



Neutral

- Berenberg Bank
- Deutsche Bank
- DZ Bank
- Green Street
- J.P. Morgan Cazenove
- Kempen
- NORD/LB



Outperform



Buy

- Bank of America
- HSBC
- Kepler Cheuvreux
- M.M. Warburg

¹ Aggregated by DES, median values, status: 25 August 2021, 13 analysts

Key Data of the Share

Listed since	02.01.2001
Nominal capital	€61,783,594.00
Outstanding shares	61,783,594
Class of shares	Registered shares
Dividend for 2020 (paid on 23 June 2021)	€0.04
52W High	€21.68
52W Low	€11.77
Share price (8 November 2021)	€17.65
Market capitalization	€1.1 billion
Avg. turnover per day last 12 months (XETRA)	218,670 shares
Indices	SDAX, EPRA, GPR, MSCI Small Cap, F.A.Z.-Index, GPTMS150 Index
Official market	Prime Standard Frankfurt and XETRA
OTC market	Berlin, Dusseldorf, Hamburg, Hanover, Munich and Stuttgart
ISIN	DE 000 748 020 4
Ticker	DEQ, Reuters: DEQn.DE
Market maker	Odco BHF



Consolidated Income Statement 9M 2021

€ thousand	01.01. – 30.09.2021	01.01. – 30.09.2020 ¹
Revenue	157,815	168,689
Property operating costs	-15,769	-13,258
Property management costs	-7,782	-7,595
Write-downs and disposals of financial assets	-20,537	-26,768
Net operating income (NOI)	113,727	121,068
Other operating income	3,521	2,393
Other operating expenses	-5,775	-5,390
Earnings before interest and tax (EBIT)	111,473	118,071
Share in the profit or loss of associated companies and joint ventures accounted for using the equity method	21,427	-31,934
Interest expense	-29,821	-32,746
Profit/loss attributable to limited partners	-9,911	-9,802
Interest income	5	8
Financial gains/losses	-18,300	-74,474
Measurement gains/losses	-40,276	-171,450
Earnings before tax (EBT)	52,897	-127,853
Income taxes	-8,827	22,320
Consolidated profit	44,070	-105,533
Earnings per share (€)	0.71	-1.71



¹ Figures shown within net operating income were changed as at 31 December 2020 and the previous year's quarterly figures have been adjusted for easier comparability. Please refer to the comments in the notes to the 2020 consolidated financial statements under section "4. New accounting standards and changes in presentation".

Consolidated Balance Sheet 9M 2021

€ thousand	30.09.2021	31.12.2020
ASSETS		
	51,755	51,732
	283	330
Non-current assets	3,405,719	3,437,145
	454,784	444,517
Total Non-current assets	3,912,541	3,933,724
	23,161	19,822
Current assets	17,491	17,805
	306,078	266,030
Total Current assets	346,730	303,657
TOTAL ASSETS	4,259,271	4,237,381

€ thousand	30.09.2021	31.12.2020
LIABILITIES		
	61,784	61,784
Equity and reserves	1,217,560	1,217,560
	765,891	723,902
Total equity	2,045,235	2,003,246
	1,330,342	1,539,612
Non-current liabilities	331,605	324,978
	319,266	311,525
	26,201	26,851
Total Non-current liabilities	2,007,414	2,022,966
	175,561	181,816
Current liabilities	3,252	3,303
	1,019	456
	7,628	8,313
	19,162	17,281
Total Current liabilities	206,622	211,169
TOTAL EQUITY AND LIABILITIES	4,259,271	4,237,381

Our Partner **ECE**

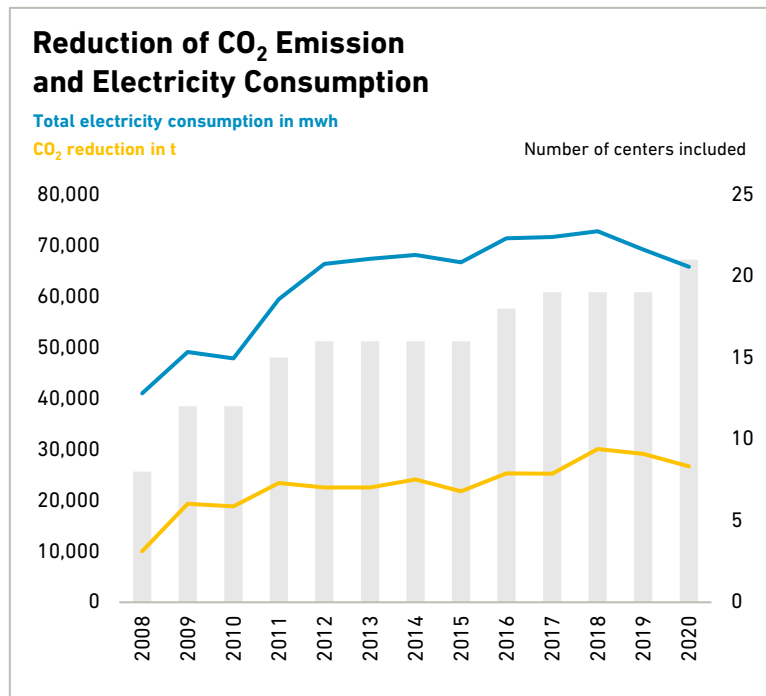
- ECE Group develops, plans, builds, leases and manages real estate in the sectors shopping, office, hotel, residential and industries since 1965
- Originally ECE was an abbreviation for the German word **Einkaufszentrumentwicklung** (Shopping center development)
- 100% privately owned by the Otto family
- Assets under management
 - Approx. 200 shopping centers
 - €33.3 billion market value
 - 7.0 million sqm overall sales area
 - Approx. 20,000 retail businesses
 - 4.0 million daily visitors
- Active in 13 countries
 - Austria, China, Czech Republic, Denmark, Germany, Hungary, Italy, Poland, Qatar, Slovakia, Spain, Turkey and United Kingdom

Many Investors Rely on ECE



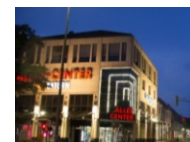
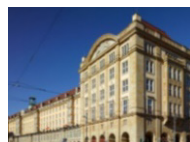
Environment

- Climate protection is a top priority for Deutsche EuroShop. We firmly believe that sustainability and profitability are not mutually exclusive. Neither are shopping experience and environmental awareness. Long-term thinking is part of our strategy, and that includes a commitment to environmental protection
- In 2020, all of our 21 shopping centers had contracts with suppliers that use renewable energy sources, such as hydroelectric power, for their electricity needs, and 19 centers exclusively purchased green electricity. The TÜV Süd certified this electricity for our centers in Germany with the renowned “Eco Power Product” label
- The 21 centers used a total of around 65.8 million kWh of green electricity in 2020. This represented 79% of the electricity requirements to operate the shopping centers. Based on conservative calculations, this meant a reduction of around 26,625 tones in carbon dioxide emissions, which equates to the annual CO₂ emissions of more than 1,210 two-person households. The use of heat exchangers and energy-saving light bulbs allows us to further reduce energy consumption in our shopping centers
- Deutsche EuroShop also supports a diverse range of local and regional activities that take place in our shopping centers in the areas of the environment, society and the economy



The use by Deutsche EuroShop of any MSCI ESG research llc or its affiliates (“MSCI”) data, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement, recommendation, or promotion of Deutsche EuroShop by MSCI. MSCI services and data are the property of MSCI or its information providers and are provided ‘as-is’ and without warranty. MSCI names and logos are trademarks or service marks of MSCI.

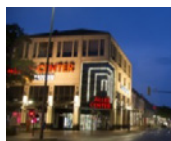
Germany 1/2¹



	Main-Taunus-Zentrum	A10 Center	Altmarkt-Galerie	Rhein-Neckar-Zentrum	Herold-Center	Rathaus-Center	Allee-Center	Phoenix-Center
Location	Sutzbach/ Frankfurt	Wildau/ Berlin	Dresden	Viernheim/ Mannheim	Norderstedt	Dessau	Magdeburg	Hamburg
Investment	52.0%	100%	100%	100%	100%	100%	50.0%	50.0%
Lettable Space sqm	124,000	121,000	77,000	69,500	54,300	52,500	51,300	43,400
Parking	4,500	4,000	500	3,800	850	850	1,300	1,400
Number of Shops²	170	200	200	110	140	90	150	130
Occupancy Rate³	95%	99%	98%	93%	91%	89%	99%	97%
Catchment Area²	2.1 m inhabitants	1.1 m inhabitants	1.4 m inhabitants	1.6 m inhabitants	0.5 m inhabitants	0.3 m inhabitants	0.8 m inhabitants	0.5 m inhabitants
Visitors 2020	5.4 m	4.7 m	8.8 m	6.2 m	7.0 m	4.3 m	6.8 m	6.5 m
Opening/ refurbishment	1964/2004/2011	1996/2011	2002/2011	1972/2002	1971/1995/2003	1995	1998/2006	2004/2016

¹ Status: 31 December 2020 | ² Approximately | ³ As % of market rent

Germany 2/2¹



	Billstedt-Center	Saarpark-Center	Forum	Allee-Center	City-Galerie	City-Arkaden	City-Point	Stadt-Galerie	Stadt-Galerie
Location	Hamburg	Neunkirchen	Wetzlar	Hamm	Wolfsburg	Wuppertal	Kassel	Passau	Hameln
Investment	100%	50.0%	65.0%	100%	100%	100%	100%	75.0%	100%
Lettable Space sqm	42,500	35,600	34,500	34,000	30,800	28,700	27,800	27,700	26,000
Parking	1,500	1,600	1,700	1,300	800	650	220	500	500
Number of Shops²	110	130	110	90	100	80	60	90	100
Occupancy Rate³	97%	96%	95%	94%	96%	94%	93%	96%	93%
Catchment Area²	0.8 m inhabitants	0.7 m inhabitants	0.5 m inhabitants	0.4 m inhabitants	0.5 m inhabitants	0.7 m inhabitants	0.6 m inhabitants	0.8 m inhabitants	0.3 m inhabitants
Visitors 2020	8.9 m	4.4 m	5.1 m	3.8 m	4.8 m	6.2 m	5.4 m	4.4 m	4.2 m
Opening/ refurbishment	1969/1977/1996	1989/1999/2009	2005	1992/2003/2009	2001/2006	2001/2004	2002/2009/2015	2008	2008

¹ Status: 31 December 2020 | ² Approximately | ³ As % of market rent

Europe¹



	Olympia	Galeria Balticka	City Arkaden	Árkád
Location	Brno, Czech Republic	Gdansk, Poland	Klagenfurt, Austria	Pécs, Hungary
Investment	100%	74.0%	50.0%	50.0%
Lettable Space sqm	85,000	48,700	36,900	35,400
Parking	4,000	1,050	880	850
Number of Shops²	200	193	120	130
Occupancy Rate³	97%	95%	96%	98%
Catchment Area²	1.2 m inhabitants	1.1 m inhabitants	0.4 m inhabitants	0.7 m inhabitants
Visitors 2020	6.3 m	5.3 m	3.7 m	9.4 m
Opening/ refurbishment	1999/2014 – 16	2007	2006	2004

¹ Status: 31 December 2020 | ² Approximately | ³ As % of market rent

Financial Calendar

2021

11.11.	Quarterly Statement 9M 2021
29.11.	Citi's REIT Call Series (virtual)
01.12.	DZ Bank Equity Conference (virtual)

2022

06.01.	Oddo BHF Forum (virtual)
19.01.	Kepler Cheuvreux GCC (virtual)
22.03.	Preliminary Results FY 2021
26.04.	Publication of the Annual Report 2021
12.05.	Quarterly Statement 3M 2022
18.-09.05.	Kempen European Property Seminar, Amsterdam
23.06.	Annual General Meeting, Hamburg
11.08.	Half-year Financial Report 2022
10.11.	Quarterly Statement 9M 2022

Contact



**Patrick
Kiss**
IRO

**Olaf
Borkers**
CFO

**Nicolas
Lissner**
IRO

**Wilhelm
Wellner**
CEO

Deutsche EuroShop AG Investor & Public Relations

Heegbarg 36
22391 Hamburg

Tel. +49 (40) 41 35 79 – 20/– 22

Fax +49 (40) 41 35 79 – 29

E-Mail: ir@deutsche-euroshop.com

Web: www.deutsche-euroshop.com



Leben statt Lockdown.
Lass dich impfen.

- [instagram.com/deutscheeuroshop](https://www.instagram.com/deutscheeuroshop)
- [youtube.com/DeutscheEuroShop](https://www.youtube.com/DeutscheEuroShop)
- [facebook.com/euroshop](https://www.facebook.com/euroshop)
- [slideshare.net/desag](https://www.slideshare.net/desag)
- twitter.com/des_ag
- [flickr.com/desag](https://www.flickr.com/desag)
- ir-mall.com

Important Notice: Forward-Looking Statements

Statements in this presentation relating to future status or circumstances, including statements regarding management's plans and objectives for future operations, sales and earnings figures, are forward-looking statements of goals and expectations based on estimates, assumptions and the anticipated effects of future events on current and developing circumstances and do not necessarily predict future results.

Many factors could cause the actual results to be materially different from those that may be expressed or implied by such statements. Deutsche EuroShop does not intend to update these forward-looking statements and does not assume any obligation to do so.

Rounding and rates of change

Percentages and figures stated in this report may be subject to rounding differences. The rates of change are based on economic considerations: improvements are indicated by a plus (+); deterioration by a minus (-).