

## **Explanations with regard to agenda item 1 of the agenda**

**Presentation of the adopted annual financial statements as at 31 December 2019, the consolidated financial statements as at 31 December 2019, as approved by the Supervisory Board, the Company management report and the Group management report with the Supervisory Board report for financial year 2019 and the Executive Board's explanatory report on disclosures pursuant to Sections 289a (1) and 315a (1) of the Handelsgesetzbuch (HGB – German Commercial Code)**

The above-mentioned documents can be viewed and downloaded (German only) online at [www.deutsche-euroshop.de/HV](http://www.deutsche-euroshop.de/HV).

On 24 April 2020, the Supervisory Board approved the annual financial statements and the consolidated financial statements drawn up by the Executive Board pursuant to Sections 172 and 173 of the Aktiengesetz (AktG – German Public Companies Act). The annual financial statements have thus been adopted. A resolution to this effect by the Annual General Meeting is therefore unnecessary.

Hamburg, May 2020

The Executive Board