

Explanations with regard to agenda item 1 of the agenda

Presentation of the adopted annual financial statements as at 31 December 2018, the consolidated financial statements as at 31 December 2018, as approved by the Supervisory Board, the Company management report and the Group management report with the Supervisory Board report for financial year 2018 and the Executive Board's explanatory report on disclosures pursuant to Sections 289a (1) and 315a (1) of the Handelsgesetzbuch (HGB – German Commercial Code)

The documents referred to above can be viewed and downloaded online at www.deutsche-euroshop.de/AGM.

On 25 April 2019, the Supervisory Board approved the annual financial statements and the consolidated financial statements drawn up by the Executive Board pursuant to Sections 172 and 173 of the Aktiengesetz (AktG – German Public Companies Act). The annual financial statements have thus been adopted. A resolution to this effect by the Annual General Meeting is therefore unnecessary.

Hamburg, April 2019

The Executive Board