

(Convenience Translation – the German version is the only binding version)

Deutsche EuroShop AG, Hamburg

WKN: 748 020 / ISIN: DE 000 748 020 4

**Agenda item 6 of the
Annual General Meeting
on 18 June 2015**

Nomination process for Mr Roland Werner

Upon his re-election on 20 June 2013, the Chairman of the Supervisory Board, Mr Manfred Zaß, indicated that, due to his age, he would only be at the Company's disposal for one mandate period until the Annual General Meeting that makes decisions about financial year 2014. The proposed appointment was worded accordingly for the Annual General Meeting in June 2013.

As a result, the Supervisory Board regularly discussed ideas about succession in its meetings in 2014 and prepared for the future composition of the Board. The Supervisory Board first decided that the successor to the Chairman should be elected from among the current Supervisory Board members.

When selecting potential candidates for succession as members of the Supervisory Board, the Executive Committee, which also functions as the Nomination Committee, thoroughly discussed and carefully weighed all of the criteria it had set for the target composition of the Supervisory Board. The criteria for composition include:

- most of the members should be independent and should include both men and women
- the members should have knowledge and experience from the areas: application of accounting principles and internal audit processes in accordance with German and/or international accounting principles, retail, rental of retail space as well as management of shopping centers and equity and debt financing of listed real estate companies

After weighing these criteria, Mr Roland Werner was chosen. As a result of his professional activities as Chairman of the Executive Board of Bijou Brigitte Modische Accessoires AG, he has excellent

- experience in applying accounting principles and internal audit processes in accordance with German and international accounting principles
- and experience in retail

If Roland Werner is elected to the Supervisory Board after Mr Manfred Zaß steps down, the Supervisory Board of Deutsche EuroShop AG will continue to fulfil all criteria for its composition.

The Executive Committee, which simultaneously functions as the Nomination Committee, presented its proposed appointment based on the above qualifications of Mr Roland Werner to the Supervisory Board in its meeting on 24 April 2015 and Mr Werner personally introduced himself to the members of the Supervisory Board. In this meeting, the Supervisory Board decided to propose to the Annual General Meeting on 18 June 2015 the election of Mr Roland Werner to the Supervisory Board.