

Deutsche EuroShop AG, Hamburg

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**Agenda item 6 of the
Annual General Meeting
held on 28 June 2017**

Nomination process for Reiner Strecker, Karin Dohm and Klaus Striebich

The Chairman of the Supervisory Board, Mr Reiner Strecker, Deputy Chairman of the Supervisory Board, Ms Karin Dohm, and Mr Klaus Striebich, Member of the Supervisory Board, were elected members of the Supervisory Board of Deutsche EuroShop AG until the Annual General Meeting 2017.

The Supervisory Board discussed its ideas about succession in its meetings in 2016 and 2017. The Supervisory Board decided that the three members whose term of office will end at the Annual General Meeting held in Hamburg on 28 June 2017 will be proposed as successors for the new appointments, i.e. for re-election. The Supervisory Board would welcome Reiner Strecker acting as Chairman of the Board in future as well, with Ms Karin Dohm as his deputy.

When selecting potential candidates for succession as members of the Supervisory Board, the Executive Committee, which also functions as the Nomination Committee, thoroughly discussed and carefully weighed all of the criteria it had set for the target composition of the Supervisory Board. The criteria for composition include:

- most of the members should be independent and should include both men and women
- the members should have knowledge and experience of the following areas: application of accounting principles and internal audit processes in accordance with German and/or international accounting principles, retail, rental of retail space as well as management of shopping centers, equity and debt financing, capital market, Corporate Governance and business management

After weighing up these criteria, the following individuals were chosen:

a) **Reiner Strecker:** Through his professional activities as a personally liable partner of Vorwerk & Co. KG, Wuppertal, as well as his previous activities, Mr Strecker has extensive experience

- of applying accounting principles and internal audit processes in accordance with German and international accounting principles
- in the retail sector

- in business management and Corporate Governance

b) **Karin Dohm:** Through her professional activities as Global Head of Regulatory Affairs, Deutsche Bank AG, Frankfurt, as well as her previous activities, among others as an auditor, Ms Dohm has extensive experience

- of applying accounting principles and internal audit processes in accordance with German and international accounting principles
- in Corporate Governance

Leveraging this experience, Ms Karin Dohm has worked in the company's interest as a financial expert within the Board. The Supervisory Board would also welcome her remaining available for this important position in future.

c) **Klaus Striebich:** Through his professional activities as Managing Director Leasing, VerwaltungECE Projektmanagement G.m.b.H., Hamburg, as well as his previous activities, Mr Striebich has extensive experience

- in the retail sector
- in the leasing of retail space
- in the management of shopping centers

In the event of the election of Mr Reiner Strecker, Ms Karin Dohm, and Mr Klaus Striebich to the Supervisory Board, the Supervisory Board of Deutsche EuroShop AG continues to fulfil all the criteria for its composition. Mr Strecker and Ms Dohm are independent. In addition, the target for the quota of women continues to be met. In the opinion of the Supervisory Board, the knowledge gained by the three candidates about the company in the last mandate period would have a positive impact on further collaboration.

Further applications for the mandate were examined in detail, but did not fulfil the cited criteria.

The Executive Committee, which simultaneously functions as the Nomination Committee, presented its proposed appointment based on the above qualifications of Mr Reiner Strecker, Ms Karin Dohm and Mr Klaus Striebich in its meeting on 26 April 2017. Mr Strecker, Ms Dohm and Mr Striebich personally informed the members of the Supervisory Board of their willingness to stand for re-election. In this meeting, the Supervisory Board decided to propose to the Annual General Meeting on 28 June 2017 the election of Mr Reiner Strecker, Ms Karin Dohm and Mr Klaus Striebich to the Supervisory Board.